

| Section 1: issuer information  |                                 |   |           |  |
|--|---------------------------------|---|-----------|--|
| Name of issuer   | Methven Limited                 |   |           |  |
| Financial product name/description                                       | Ordinary Shares                 |   |           |  |
| NZX ticker code  | MVN                             |   |           |  |
| ISIN (If unknown, check on NZX website)                                  | NZMVNE0001S9                    |   |           |  |
| Type of distribution<br>(Please mark with an X in the relevant box/es)   | Full Year                       |   | Quarterly |  |
|  | Half Year                       | x | Special   |  |
|  | DRP applies                     |   |           |  |
| Record date  | Close of trading on: 03/04/2019 |   |           |  |
| Ex-Date (one business day before the Record Date)                        | 02/04/2019                      |   |           |  |
| Payment date (and allotment date for DRP)                                | 10/04/2019                      |   |           |  |
| Total monies associated with the distribution                            | \$2,939,313                     |   |           |  |
| Source of distribution (for example, retained earnings)                  | Retained Earnings               |   |           |  |
| Section 2: distribution amounts  |                                 |   |           |  |
| Total amount <sup>1</sup>  | \$0.046882                      |   |           |  |
| Cash per financial product   | \$0.040000                      |   |           |  |
| Supplementary distribution   | \$0.003123                      |   |           |  |
| Section 3:   |                                 |   |           |  |
| Is the distribution imputed  | Fully imputed                   |   |           |  |
|  | Partial imputation              |   |           |  |
|  | No imputation                   |   |           |  |
| If fully or partially imputed, please state imputation rate as % applied | 14.68%                          |   |           |  |
| Imputation tax credits per financial product                             | \$0.006882                      |   |           |  |
| Resident withhold tax amount per financial product <sup>2</sup>          | \$0.008589                      |   |           |  |

| Section 4: distribution re-investment plan (if applicable)  |                      |                      |
|---|----------------------|----------------------|
| DRP % discount (if any)   |                      |                      |
| Start date and end date for determining market price for DRP  | Close of trading on: | Close of trading on: |
| Date strike price to be announced ( <i>if not available at this time</i> )                                  | Close of trading on: |                      |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) |                      |                      |
| DRP strike price per financial product  | \$                   |                      |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms |                      |                      |
| Section 5: authority for this announcement  |                      |                      |
| Name of person authorised to make this announcement   | David Banfield       |                      |
| Contact phone number  | 09 829 0419          |                      |
| Contact email address   | lwilton@methven.com  |                      |
| Date of release via MAP   | 27/03/2019           |                      |