



NZX Release

**Heartland Bank Limited restates its disclosure statement for the six month period ending
31 December 2018**

29 March 2019

Heartland Bank Limited (**Heartland Bank**) has restated and reissued its disclosure statement for the six month period ending 31 December 2018 in order to enhance the disclosure of credit exposures to individual counterparties in note 12(d). As a result, Heartland Bank's Disclosure Statement now records that it had a single credit exposure of more than 10% of Common Equity Tier 1 to an individual counterparty as at 31 December 2018. The counterparty is the Westpac Banking Corporation group (**Westpac**), and the credit exposure is a result of Heartland Bank holding various Westpac debt securities in its treasury portfolio, having credit balances in various Westpac bank accounts and having an exposure to Westpac under various hedging transactions.

No other changes have been made to the Disclosure Statement.

- Ends -

For further information, please contact:

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