

Chorus Limited
Level 10, 1 Willis Street
P O Box 632
Wellington
New Zealand

Email: company.secretary@chorus.co.nz

STOCK EXCHANGE ANNOUNCEMENT

29 March 2019

Chorus extends and increases syndicated bank facility

Chorus has today announced it has entered into amendments to its committed bank facility, providing additional financial flexibility and funding certainty.

Under the amendments Chorus has extended the existing \$350m facility by one year to May 2022, and added an additional 5 year, \$200m tranche expiring in May 2024. The facility is currently undrawn.

The amended \$550 million facility is again supported by seven banks, and Chorus CFO David Collins said, "Chorus appreciated the banks' ongoing support".

ENDS

Nathan Beaumont
Stakeholder Communications Manager
Phone: +64 4 896 4352
Mobile: +64 (21) 243 8412
Email: Nathan.Beaumont@chorus.co.nz

Andrew Hopkinson
Treasurer
Phone: +64 4 896 4016
Mobile: +64 (27) 249 5678
Email: Andrew.Hopkinson@chorus.co.nz