

NZX Release

2 April 2019

## **PETFOOD JOINT VENTURE SETTLES**

Scales Corporation Limited (NZX:SCL) advises the settlement, on 1 April 2019, of the sale of 50% of the New Zealand petfood ingredient business of Meateor Foods Limited.

This settlement establishes the petfood ingredient joint venture between Scales and Alliance Group Limited

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### ***About Scales Corporation***

Scales Corporation is a diversified agribusiness group. It currently comprises three operating divisions: Horticulture, Storage & Logistics and Food Ingredients. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it employs more than 700 permanent staff New Zealand wide. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).

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