

Capital Change Notice

Updated as at 28 January 2019



For the purposes of NZX Main Board Listing Rule 3.13.1, Seeka Limited (NZX:SEK) advises that the following fully paid ordinary shares were issued pursuant to the Seeka Limited's Grower Loyalty Share Scheme dated 15 March 2019.

Section 1: issuer information	
Name of issuer	Seeka Limited
NZX ticker code	SEK
Class of Financial Product	Ordinary Shares
ISIN	NZSEKE0001S8
Section 2: capital change details	
Number issued/acquired/redeemed/	1,923,550
Nominal value (if any)	
Issue/acquisition/redemption/ price	\$4.760000 per share
Nature of the payment (for example, cash or other consideration)	In cash
Amount paid up (if not in full)	\$4.760000 per share
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	6.5611%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	NA
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued under the terms and conditions of the Seeka Grower Loyalty Share Scheme offer dated 15 March 2019.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	31,241,020

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion. You may delete this footnote when you release this form to market

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	NA
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Shareholder Resolution of 14 February 2019 and Board Resolutions and the terms and conditions of the Grower Loyalty Share Scheme dated 15 March 2019.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares will rank equally in all respects with existing ordinary shares
Date of issue/acquisition/redemption	03/04/2019
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Stuart McKinstry
Contact phone number	0212215583
Contact email address	stuartm@seeka.co.nz
Date of release via MAP	04/04/2019

NOTE: This form is required by Rule 3.13.1. It must be completed by an Issuer and released through MAP no later than one business day after:

- *an issue of Quoted Financial Products (which includes issue on Conversion) or issue of Financial Products Convertible into Quoted Equity Securities or Options to acquire Quoted Equity Securities; or*
- *a redemption or acquisition of Quoted Financial Products*

This form must be attributed to an authorised representative of the Issuer. All cash amounts must be expressed to 6 decimal places. Cash amounts should be expressed in one of the following currencies: NZD, AUD, CAD, EUR, GBP or USD. If an Issuer of Fund Securities is a Continuous Issuer, the Issuer may instead use this form to announce issues, acquisitions or redemptions of Fund Securities on a consistent monthly basis (for example, by announcing the issues on the first Business Day, or second Friday, of each month) as per 3.13.2. Issuers may delete this instructional block when using this template to create their announcements.