



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |
|----------------------------|
| To NZX Limited; and        |
| Name of listed issuer:     |
| Date this disclosure made: |
| Date of last disclosure:   |

|                            |
|----------------------------|
| Scales Corporation Limited |
| 9 April 2019               |
| 23 April 2018              |

#### Director or senior manager giving disclosure

|   |
|---|
| Full name(s):                                   |
| Name of listed issuer:                          |
| Name of related body corporate (if applicable): |
| Position held in listed issuer:                 |

|                            |
|----------------------------|
| Stephen Peter David Foote  |
| Scales Corporation Limited |
| N/A                        |
| CEO Polarcold              |

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

|  |
|--|
| Class of affected quoted financial products:         |
| Nature of the affected relevant interest(s):         |
| <b>For that relevant interest-</b>                   |
| Number held in class before acquisition or disposal: |
| Number held in class after acquisition or disposal:  |
| Current registered holder(s):                        |
| Registered holder(s) once transfers are registered:  |

|  |
|--|
| Ordinary Shares (NZX code: SCL)        |
| Registered holder and beneficial owner |
|  |
| 179,200                                |
| 70,000                                 |
| Stephen Peter David Foote              |
| Stephen Peter David Foote              |

#### Details of transactions giving rise to acquisition or disposal

|   |
|---|
| Total number of transactions to which notice relates: |
|---|

|       |
|-------|
| Three |
|-------|

#### Details of transactions requiring disclosure-

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration: |
| Number of financial products to which the transaction related:   |

|                 |
|-----------------|
| 3-5 April 2019  |
| On market sales |
|                 |
| \$543,381.22    |
| 109,200 shares  |

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

|  |
|--|
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: |
| Date of the prior written clearance (if any):  |

|                |
|----------------|
| No             |
| Not applicable |
| Not applicable |

#### Summary of other relevant interests after acquisition or disposal:

|                                     |
|-------------------------------------|
| Class of quoted financial products: |
| Nature of relevant interest:        |
| <i>For that relevant interest,-</i> |
| Number held in class:               |
| Current registered holder(s):       |

|  |
|--|
| Ordinary Shares (NZX code: SCL)  |
| Beneficial owner   |
|  |
| 41,414   |
| Scales Employees Limited as custodian under the Scales Corporation Limited Senior Executive Share Scheme |

#### Certification

|   |
|---|
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer:   |
| Date of signature:  |
| or  |
| Signature of person authorised to sign on behalf of director or officer:  |
| Date of signature:  |
| Name and title of authorised person:  |

|  |
|--|
|  |
|  |
| 9 April 2019                             |
| Steve Kennelly - Chief Financial Officer |