

NOTICE OF TRANSITION TO UPDATED NZX LISTING RULES

Property for Industry Limited (NZX: PFI) advises that it intends to comply with the NZX Listing Rules dated 1 January 2019 from 1 May 2019.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 94 properties is leased to 148 tenants.

For further information please contact:

SIMON WOODHAMS

Chief Executive Officer

Phone: +64 9 303 9652

Email: woodhams@propertyforindustry.co.nz

Property for Industry Limited

Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010 PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

CRAIG PEIRCE

Chief Finance and Operating Officer

Phone: +64 9 303 9651

Email: peirce@propertyforindustry.co.nz