



## **MARKET RELEASE**

**10 April 2019**

### **Spark Future Director steps down after successful 18-month term**

Spark Future Director Nagaja Sanatkumar attended her last meeting with the Spark Board yesterday (9 April 2019) after a successful Future Director appointment with the company.

Nagaja Sanatkumar, GM of Global E-commerce at clothing retailer Icebreaker, joined the Spark Board in September 2017 under the Future Director Programme run by the New Zealand Institute of Directors. After an initial 12-month appointment Nagaja's tenure with the Spark Board was extended by a further six months to June 2019. However in March 2019, Nagaja was appointed as a Director on the New Zealand Post Board; so to accommodate this it was decided her term as Spark's Future Director would instead conclude on 9 April 2019.

The Future Director programme is run by the New Zealand Institute of Directors and aims to give talented people with an interest in corporate governance the opportunity to observe and participate in boardroom discussions for a 12-month period. The aspiring directors attend all board meetings, although they do not have voting rights and are not involved in decision making.

Spark Board Chair Justine Smyth said "it's been a privilege working with Nagaja over the past 18-months. She's contributed a huge amount to discussions, sometimes helping us to see a completely different perspective on a particular issue. We are delighted to hear about her appointment to the NZ Post Board and wish her all the best for that role."

Nagaja says her role as Future Director at Spark has been a great step in her governance career.

"Sitting on the board of New Zealand's largest digital services company has been an incredible experience and opportunity. I have learned a lot from accomplished leaders on the Board and management team of Spark and I look forward to bringing this to my new role on the New Zealand Post Board."

The Spark Board will consider the appointment of another Future Director in the coming months.

**ENDS**



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