

Vector Board Announces Three New Appointments

The Vector Board is pleased to announce the appointments of Tony Carter, Dame Paula Rebstock and Bruce Turner as Directors of Vector Limited.

Vector Chair, Dame Alison Paterson said the Board is delighted with the appointments.

“Vector has been working through a process of Board renewal and we are privileged to have three business leaders of this calibre join the Vector Board.

“Tony Carter, Dame Paula Rebstock and Bruce Turner are outstanding appointments who bring with them wide-ranging commercial and governance experience to complement the capability already in place around the Vector Board table. We look forward to their contribution as we continue towards our goal of creating a new energy future.”

The Vector Board has undertaken an external review to select candidates against a mix of identified director competencies. Vector’s majority shareholder Entrust supports the appointments.

The selection process determined that while each new Director has wide-ranging governance competencies, particular strengths are shown by Dame Paula Rebstock in regulatory policy and government relations, Bruce Turner in distribution network engineering, operations and market trading, and Tony Carter in customer, new technology disruption, government relations and corporate governance.

Dame Paula Rebstock and Bruce Turner’s appointments to the Vector Board are effective today, 16 April 2019 and Tony Carter’s appointment will be effective on 1 May 2019.

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About Vector

Vector is New Zealand’s leading network infrastructure company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across the country. Vector is leading the country in creating a new energy future for customers and continues to grow and invest in the growth of Auckland



and in a wide range of activities and locations. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz

About Dame Paula Rebstock

Dame Paula Rebstock is a leading Auckland-based economist and company director, who was made a Dame Companion of the New Zealand Order of Merit in 2015. She is Chair of ACC, Kiwi Group Holdings, Ngati Whatua Whai Maia and the NZ Defence Force Board and a director of Auckland Transport. Dame Paula is the former Chair of the New Zealand Commerce Commission.

About Bruce Turner

Bruce Turner is currently director of Central Portfolio Management at Fonterra. He is a highly experienced senior executive who has held leadership roles in the energy industry both in New Zealand and overseas. Bruce is a member of the Electricity Authority's security and reliability council and an advisory board member at the University of Colorado's JP Morgan Commodity Centre.

About Tony Carter

Tony Carter is among the country's most experienced directors and re-joins the Vector Board after retiring in 2012 to focus on other governance commitments. He currently chairs Fisher & Paykel Healthcare and Air New Zealand and is on the boards of ANZ New Zealand and Fletcher Building.