

16 April 2019

ISSUE OF SECURITIES

The following information is provided in accordance with Listing Rule 3.13.1

a) Class of security: ISIN:	Ordinary Shares NZMLNE0001S0
b) Number of ordinary shares issued:	23,452,115
c) Issue Price:	\$0.75
d) Payment:	Cash
e) Amount paid up:	Fully paid up
f) Principal terms:	Same terms as those ordinary shares already on issue.
g) Percentage of the total class of securities issued after the issue:	16.12%
h) Reason for the issue:	Shares issued upon the exercise of warrants (Exercise date: 12 April 2019).
i) Specific authority for the issue:	The terms of the issue of warrants
j) Terms or details of the issue:	Ordinary shares having the same rights and ranking equally with existing ordinary shares.
k) Total number of ordinary shares in existence after the issue:	145,448,065 (excluding treasury stock of 110,000)
l) n/a	
m) Date of issue:	16 April 2019

CONVERSION OF WARRANTS AT 16 April 2019:

The following details are provided for the purposes of listing rule 3.15.2

- a) 23,452,115 warrants have been converted into 23,452,115 ordinary shares
- b) n/a
- c) 6,232,025 warrants lapsed as they were not exercised on 12 April 2019