

OPERATIONAL PERFORMANCE FOR THE 9 MONTHS ENDED 31 MARCH 2019

	9 months ended 31 March		
	2019	2018	% change
Electricity			
Customers ^{1, 5}	568,897	561,233	1.4%
New connections	7,889	8,421	(6.3%)
Net movement in customers ²	5,821	6,133	(5.1%)
Volume distributed (GWh)	6,304	6,264	0.6%
SAIDI (minutes) – 12 months to 31 March ³			
Normal operations ⁴	198.6	226.2	(12.2%)
Extreme events	347.1	31.2	n/a
Total	545.7	257.4	112.0%
Gas Distribution			
Distribution customers ^{1, 5}	110,867	108,738	2.0%
New distribution connections	2,374	2,137	11.1%
Net movement in distribution customers ²	1,638	2,068	(20.8%)
Distribution volume (PJ)	10.6	10.5	1.0%
Gas Trading			
Natural gas sales (PJ) ⁶	12.0	14.0	(14.3%)
Gas liquid sales (tonnes) ⁷	59,278	56,615	4.7%
9kg LPG bottles swapped ⁸	508,157	495,205	2.6%
Liquigas LPG tolling (tonnes) ⁹	115,064	129,340	(11.0%)
Technology			
Electricity: smart meters ^{1, 10}	1,517,677	1,362,210	11.4%

1. As at 31 March.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 12 months ended 31 March 2019 is an unaudited value and subject to change.
4. Normal Operations SAIDI includes the impact of 7 Major Event Days at the cap of 3.37 SAIDI minutes for each event.
5. Billable ICPs.
6. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
7. Total of retail and wholesale LPG and natural gasoline. Includes wholesale volumes from Kapuni and retail volumes via OnGas. Product sold from Kapuni to OnGas is counted twice for the purpose of this metric.
8. Number of 9kg LPG bottles swapped and sold during the year.
9. Product tolled in Taranaki and further tolled in the South Island is counted twice for the purposes of this metric.
10. The number of smart meters deployed as at 31 March 2019 includes 151,472 meters managed but not owned by Vector (31 March 2018: 125,472).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading network infrastructure company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across the country. Vector is leading the country in creating a new energy future for customers and continues to grow and invest in the growth of Auckland and in a wide range of activities and locations. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz

Contact

MEDIA QUERIES:

Elissa Downey
External Relations
Mobile 021-866-146

ANALYST QUERIES:

Cameron Baudinet
Corporate Development
Mobile 021-400-498

CREATING A NEW
ENERGY FUTURE