

## **NZX Announcement**

**30 April 2019**

**For immediate release**

### **Governance, dividend and strategy update**

NZ Windfarms Limited (NWF) advises Stuart Bauld has stepped down as Chair of the company and will be replaced by existing independent director Toby Stevenson. Stuart will continue on the board as an independent director as defined by the NZX listing rules.

The board at its April 29<sup>th</sup> 2019 meeting resolved to declare an unimputed dividend for shareholders of 0.5 cents per share. Record date and payment date will be announced shortly.

NZ Windfarms is continuing to progress other aspects of its strategic review and will update shareholders on further outcomes in due course.

**ENDS**

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