

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

| | | | | | |
|--|--|--|--|-----------------------------------|--|
| Full name of Issuer | Kathmandu Holdings Limited | | | | |
| Name of officer authorised to make this notice | Reuben Casey | | Authority for event, e.g. Directors' resolution | Directors' resolution | |
| Contact phone number | (+64) 3 968 6166 | Contact fax number | (+64) 3 373 6116 | Date | 02 / 05 / 2019 |
| Nature of event Tick as appropriate | Bonus Issue <input type="checkbox"/> | If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/> | Conversion <input type="checkbox"/> | Interest <input type="checkbox"/> | Rights Issue Renounceable <input type="checkbox"/> |
| | Rights Issue non-renounceable <input type="checkbox"/> | Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input checked="" type="checkbox"/> | If ticked, state whether: Interim <input checked="" type="checkbox"/> Full Year <input type="checkbox"/> | Special <input type="checkbox"/> | DRP Applies <input type="checkbox"/> |

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

| | | | |
|--|-----------------|------|--------------------------------|
| Description of the class of securities | Ordinary Shares | ISIN | NZKMDE0001S3 |
| | | | <i>If unknown, contact NZX</i> |

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

| | | | |
|---|--|--|--------------------------------|
| Description of the class of securities | | ISIN | |
| | | | <i>If unknown, contact NZX</i> |
| Number of Securities to be issued following event | | Minimum Entitlement | |
| Conversion, Maturity, Call Payable or Exercise Date | | Treatment of Fractions | |
| Strike price per security for any issue in lieu or date Strike Price available. | | Enter N/A if not applicable <input type="checkbox"/> Tick if <i>pari passu</i> <input type="checkbox"/> OR provide an explanation of the ranking | |

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

| | | | |
|---|---------------------|---|---|
| <i>In dollars and cents</i> | | Source of Payment | Retained Earnings |
| Amount per security (does not include any excluded income) | NZ\$0.04 | | |
| Excluded income per security (only applicable to listed PIEs) | | | |
| Currency | New Zealand Dollars | Supplementary dividend details - NZSX Listing Rule 7.12.7 | Amount per security in dollars and cents \$0.000000 |
| Total monies | \$9,047,541 | Date Payable | 21 June, 2019 |

Taxation *Amount per Security in Dollars and cents to six decimal places*

| | | | | | |
|---|----|--------------------------|------------|-----------------------------------|-----------------------------------|
| In the case of a taxable bonus issue state strike price | \$ | Resident Withholding Tax | \$0.013200 | Imputation Credits (Give details) | NZ\$0.00 (Unfranked in Australia) |
| | | Foreign Withholding Tax | \$0.006000 | FDP Credits (Give details) | |

Timing (Refer Appendix 8 in the NZSX Listing Rules)

| | | | |
|--|--------------|---|---------------|
| Record Date 5pm For calculation of entitlements - | 7 June, 2019 | Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. | 21 June, 2019 |
| Notice Date Entitlement letters, call notices, conversion notices mailed | | Allotment Date For the issue of new securities. Must be within 5 business days of application closing date. | |

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

