

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To TeamTalk Limited

Date this disclosure made: 7 May 2019

Date last disclosure made: 30 November 2018

Date on which substantial holding ceased: 30 April 2019

Substantial product holder(s) giving disclosure

Full name(s): Ronald James Woodrow

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in TeamTalk Limited (Shares) (NZX:TTK)

Summary for Ronald James Woodrow

For **last** disclosure,—

- (a) total number held in class: 2,684,201
- (b) total in class: 41,380,880
- (c) total percentage held in class: 6.487%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 2,048,034
- (b) total in class: 41,380,880
- (c) total percentage held in class: 4.949%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

The on-market sale of 636167 Shares for the aggregate consideration of \$0,861 per share and sold over the period from 8th March 2019 and 30th April 2019

Additional information

Address(es) of substantial product holder(s): 26 Oriental Terrace, Oriental Bay, Wellington 6011

Contact details: ron@bdt.co.nz, 021 577 714

Certification

I, Ronald James Woodrow, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.