

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Veritas Investments Limited

Date this disclosure made: **7 May 2019**

Date on which substantial holding began: **7 May 2019**

Substantial product holder(s) giving disclosure

Full name(s): **AK CHRISTIE HOLDINGS LIMITED**

Summary of substantial holding

Class of quoted voting products: **Veritas Investments Ordinary Shares (NZX: VIL)**

Summary for **AK CHRISTIE HOLDINGS LIMITED**

For this disclosure,—

(a) total number held in class: **2,472,727**

(b) total in class: **43,306,618**

(c) total percentage held in class: **5.710%**

Details of relevant interests

Details for **AK CHRISTIE HOLDINGS LIMITED**

Nature of relevant interest(s): **Registered holder and beneficial owner of financial products.**

For that relevant interest,—

(a) number held in class: **2,272,727**

(b) percentage held in class: **5.248%**

(c) current registered holder(s): **Michael John Morton and WBM Trustee Limited**

(d) registered holder(s) once transfers are registered: **AK CHRISTIE HOLDINGS LIMITED**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 2 May 2019, AK Christie Holdings Limited (AKCH) agreed to purchase 2,272,727 Veritas Investments Limited Ordinary Shares (VIL) from Michael John Morton and WBM Trustee Limited by way of an off-market transfer for an aggregate consideration of \$250,000. AKCH was an existing investor in VIL with 200,000 Ordinary Shares. No agreement needs be attached to this notice as a result of regulation 141 of the Financial Markets Conduct Regulations 2014. Additional information.

Address(es) of substantial product holder(s):

AK Christie Holdings Limited, 48 Sentinel Road, Herne Bay, Auckland 1011

Contact details: **Andrew Christie** m. **021 821874** e. **ac@akchristie.com**