

Section 1: issuer information				
Name of issuer	Property for Industry Limited			
Financial product name/description	Property for Industry Limited Shares			
NZX ticker code	PFI			
ISIN (If unknown, check on NZX website)	NZPFIE0001S5			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	X
	Half Year		Special	
	DRP applies			
Record date	Close of trading on: 15 May 2019			
Ex-Date (one business day before the Record Date)	14 May 2019			
Payment date (and allotment date for DRP)	24 May 2019			
Total monies associated with the distribution	NZD\$8,977,020			
Source of distribution (for example, retained earnings)	Retained earnings			
Section 2: distribution amounts				
Total amount ¹	NZD\$0.024056			
Cash per financial product	Excluded Component NZD\$0.002427 <u>Imputed Component NZD\$0.015573</u> Total Cash distribution NZD\$0.018000			
Supplementary distribution	NZD\$0.002748			
Section 3:				
Is the distribution imputed	Partially imputed			
If fully or partially imputed, please state imputation rate as % applied	25% (being imputation tax credits per financial product divided by total amount)			
Imputation tax credits per financial product	NZD\$0.006056			
Resident withhold tax amount per financial product ²	N/A			

Section 4: distribution re-investment plan (if applicable)		
DRP % discount (if any)	N/A	
Start date and end date for determining market price for DRP	Close of trading on:	Close of trading on:
Date strike price to be announced (<i>if not available at this time</i>)	Close of trading on:	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)		
DRP strike price per financial product	\$	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms		
Section 5: authority for this announcement		
Name of person authorised to make this announcement	Craig Peirce	
Contact phone number	+64 21 248 6301	
Contact email address	peirce@pfi.co.nz	
Date of release via MAP	8 May 2019	