



**10 MAY 2019**  
**RAKON LIMITED (NZX: RAK)**

**Rakon FY2019 Results Announcement Details, Thinxtra Investment Valuation and Expected FY19 Earnings**

**Results Announcement Details**

Rakon Limited (RAK) will release its results announcement for the year ended 31 March 2019 to the market at around 9.00am on Thursday 16 May 2019. This will be followed by a presentation from management at **11.00am by teleconference**. A direct link to the presentation material which will be referred to by management will be available on Rakon’s website ([www.rakon.com](http://www.rakon.com)) prior to the teleconference. Dial in details are set out below.

To ensure you are placed in the conference when it commences, we recommend you dial in five minutes before the start time of the conference.

**Dial** the appropriate access number listed below and enter the **Participant Pin Code : 38556566#** . Further contact numbers are available on the website. ([www.rakon.com](http://www.rakon.com))

<b>Country</b>	<b>Toll Free Access</b>
New Zealand	0800 452 257
Australia	1800 093 431
China	800 803 6107
India	1800 266 9688
France	0800 913 497
Germany	0800 627 0771
United Kingdom	0800 026 1552
United States	1877 788 9032

**Thinxtra Investment Valuation**

In the unaudited Interim Report covering the six months to 30 September 2018, the accounting treatment of Rakon’s investment in Thinxtra Pty Limited changed with the effect that the investment was required to be recognised at fair value. The valuation of Rakon’s interest in Thinxtra was based on an independent valuation report which resulted in a one-off \$7.2 million gain within net profit after tax (NPAT). Upon re-examining the information available, the fair value at 30 September 2018 has been reassessed resulting in the reversal of the \$7.2 million gain previously recognised within NPAT in the interim report to 30 September 2018.

The fair value of Rakon’s investment in Thinxtra at 31 March 2019 is not expected to be materially different from the reassessed valuation at 30 September 2018.

**Expected FY19 Earnings**

Rakon advises that subject to the finalisation of the audit for the year to 31 March 2019, it expects to achieve EBITDA of \$13.3 million which is within the range indicated in December 2018. –Ends–

Contact:  
 Anand Rambhai  
 Chief Financial Officer  
 +64 9 571 9225

Media Contact:  
 Louise Howe  
 Corporate Communications Executive  
 +64 9 5719216 / +64 21 206 0985