

13 May 2019

ANNOUNCEMENT

CBL Corporation Limited – Liquidation

The High Court placed CBL Corporation Ltd ('CBL') into liquidation today (13 May 2019) at 10.12am. Brendon Gibson and Neale Jackson of KordaMentha are CBL's liquidators.

The voluntary administration of CBL has therefore ended.

The liquidators are asking the High Court to approve them providing statutory reports and other documents to shareholders and creditors by posting them on the KordaMentha website. When the High Court rules on that application, the liquidators will post an update on the NZX market announcements platform.

The liquidators remind shareholders that while CBL is in liquidation, it is only permissible to transfer shares in the company with a Court order (refer section 248(1)(d) of the Companies Act 1993).

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Further information: KordaMentha New Zealand (+64 9 307 7865) or CBL@kordamentha.co.nz.

The material the administrators have released in relation to the CBL Group administrations can be found at <https://www.kordamentha.com/creditors/cbl-corporation>