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13 May 2019

Listed Company Relations New Zealand Exchange Limited PO Box 2959 Wellington

Dear Sir/Madam

VOLUME WEIGHTED AVERAGE PRICE FOR DIVIDEND REINVESTMENT PLAN

Scott Technology Limited ("Scott") advises that the issue price of shares to be issued in lieu of the 2019 interim dividend payable on 14 May 2019 under the Company's Dividend Reinvestment Plan is \$2.4275 per share, being the volume weighted average sale price of Scott shares sold on the NZX for the period 8 May to 10 May 2019, less a discount of 1.5%.

The additional shares allotted under the Dividend Reinvestment Plan will be sourced by way of new shares issued by the company.

Yours faithfully

Chris Hopkins

Chief Executive Officer