

nzx release+

GMT Bond Issuer Limited - Annual Result Announcement

Date 15 May 2019

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust has provided the NZX with the 2019 Annual Report for Goodman Property Trust and GMT Bond Issuer Limited.

The report includes the audited financial statements of GMT Bond Issuer Limited for the year ended 31 March 2019.

During the year, GMT Bond Issuer Limited received \$19.7 million of interest income and incurred \$19.7 million of interest expense. The 28.8% increase reflects the full year impact of the GMB040 and GMB050 bond issues during the previous period.

Standard & Poor's has maintained the credit rating of all Goodman+Bonds at BBB+.

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Attachments provided to NZX:

1. Goodman Property Trust and GMT Bond Issuer Limited Annual Report 2019
2. NZX Appendix 1
3. GMB020 NZX Appendix 7
4. GMB030 NZX Appendix 7

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$2.2 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a value of \$2.6 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.