

News Release

For release: 17 May 2019

Further information on ANZ's DRP Neutralisation

Further to ANZ's announcement on 1 May 2019 that it intends to neutralise the impact of shares provided under the Dividend Reinvestment Plan (DRP) in relation to the 2019 Interim Dividend, we further advise that:

- UBS AG, Australia Branch has been appointed to execute the on-market share purchase through its related body corporate, UBS Securities Australia Limited.
- Shares up to a value of approximately \$234 million are expected to be purchased on-market to satisfy our obligations under the DRP.
- The DRP pricing period begins today and finishes on 30 May 2019 (inclusive), subject to the DRP rules. The on-market purchase of shares is expected to occur during the DRP pricing period.

DRP participants do not need to take any action in respect of this in order to receive shares under the DRP.

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