

22 May 2019

NZX announces sale of FundSource

NZX has entered into a conditional sale and purchase agreement with Zenith Investment Partners in respect of the sale of its FundSource business.

The sale price is confidential (although it is not material) and the transaction is expected to settle during May 2019.

NZX will work with Zenith to ensure a seamless transition for all customers. This completes the divestment of NZX's non-core businesses.

About Zenith

Zenith Investment Partners (Zenith) is one of Australia's leading investment research providers. It is dedicated to the delivery of premium, managed fund investment research and portfolio solutions, including managed accounts, for financial advisers and other investment intermediaries.

Established in 2002, Zenith is privately owned and provides advice based research solutions. It aims to strengthen the value proposition and entrustment of financial advisers with their clients, and is built on two key principles: investment research excellence and a business model aligned with advice practice success.

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