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Ryman Healthcare expands in Christchurch

Two new premium sites at Riccarton Park and Hagley Park added to the portfolio

Ryman Healthcare is planning to build new retirement villages in Christchurch in two stunning locations overlooking Riccarton Park Racecourse and Hagley Park worth more than \$220 million combined.

New Zealand's largest retirement village operator has purchased a 5-hectare site at Riccarton Park, off Steadman Rd, which will be redeveloped into a retirement village.

The site has been purchased from Ngāi Tahu Property, and forms part of the company's Karamū development.

Ryman has also confirmed the purchase of Anglican Care's Bishopspark Retirement Village on Park Terrace, overlooking Hagley Park. The 1.2-hectare site suffered significant damage in the Christchurch earthquakes and will be completely redeveloped.

Ryman will assume all of Anglican Care's obligations to residents and has offered homes to them while Bishopspark is redeveloped.

Both purchases are subject to gaining approval from the Overseas Investment Office.

Chief Executive Gordon MacLeod said he was delighted with the purchases in prime areas in Ryman's home town.

"We think both sites have huge potential for residents. The site at Karamū, Riccarton Park overlooks the racecourse and will provide great views across to the Port Hills and Southern Alps.

"Bishopspark is in a beautiful location on Park Terrace overlooking the Avon and Hagley Park in the centre of Christchurch and is a short distance from our existing site. We are currently reviewing plans to have one village operated across both sites.

“Both villages will provide independent and assisted living options as well as care centres with resthome, hospital and dementia-level care.

“Christchurch has an ageing population and we think both these villages will be in strong demand.”

The villages will be worth more than \$220 million combined and will include indoor swimming pools, movie theatres, cafes, hair and beauty salons and a bowling green.

They will create significant construction jobs, as well as long-term sustainable jobs for about 370 staff.

Ryman was founded in Christchurch in 1984 and has grown to become one of the city’s largest employers, and care and retirement living providers.

Ryman has been voted the Most Trusted Brand in the aged care and retirement sector in New Zealand five times.

Ryman Healthcare names its villages in honour of respected local people.

Other Ryman villages in Canterbury include Margaret Stoddart, Ngaio Marsh, Anthony Wilding, Essie Summers, Diana Isaac and Charles Upham.

Ryman Chief Sales and Marketing Officer Debbie McClure said naming suggestions were welcome.

“There’s nothing like a bit of local knowledge and we’ve found over the years that the best suggestions come from the people who know the place well. We’d love to hear any suggestions and to name the villages in honour of respected locals.”

About Ryman: Ryman Healthcare was founded in Christchurch in 1984 and owns and operates 36 retirement villages in New Zealand and Australia. Ryman villages are home to over 11,500 residents, and the company employs over 5,300 staff.

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Ryman Bishopspark



Ryman Riccarton Park