

MARKET ANNOUNCEMENT

24 May 2019

Transition to updated NZX Listing Rules

AUCKLAND, 24 May 2019: NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") wishes to advise that it intends to comply with the NZX Listing Rules dated 1 January 2019 from 1 June 2019.

ENDS

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3.3 million kiwis¹. Whether reading, listening, or watching, our audience gets the content they want – where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

¹ Nielsen CMI, March 2019 fused database: Q1 2018 – Q4 2018 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.