



Stride Property Group (NS)

NZX Announcement

IMMEDIATE — 28 May 2019

Stride Property Group

Issue of Rights Pursuant to Long Term Incentive Plan

Stride Investment Management Limited (SIML) advises that it has today issued 15,555 rights to executives of SIML pursuant to the executive long term incentive plan for FY19 (the period 1 April 2018 to 31 March 2021), and 443,250 rights to executives of SIML pursuant to the executive long term incentive plan for FY20 (the period 1 April 2019 to 31 March 2022).

The following information is supplied pursuant to NZX Main Board Listing Rule 7.12.1:

Class of Security: Rights to Ordinary Shares in each of Stride Investment Management Limited and Stride Property Limited

ISIN: N/A

Number issued: 458,805 (being 15,555 rights issued in respect of the FY19 LTI plan and 443,250 rights issued in respect of the FY20 LTI plan)

Issue price: Nil

Payment in cash: N/A

Amount paid up (if not in full): N/A

Principal terms of the Securities: Rights to be issued with one ordinary share in each of Stride Investment Management Limited and Stride Property Limited, subject to meeting the conditions set out in the long term incentive plan rules

Percentage of the total Class of Securities issued: 62.9% of total Rights on issue. If all Rights issued pursuant to this notice were converted to shares in Stride Investment Management Limited and Stride Property Limited (if all conditions to the issue of the shares were met), such shares would represent 0.13% of the total shares on issue

Reasons for issue: Rights issued pursuant to the long term incentive plan for SIML

Specific authority for issue: Board resolution dated 22 May 2019

Terms or details of issue: As set out in the long term incentive plan rules

Total number of Securities of the Class in existence after the issue: 1,187,838

Treasury stock: Not applicable

Date of issue: 28 May 2019

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.