

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 29 May 2019
Subject: ASB Bank Limited ("ABB030") Subordinated Notes - Redemption

Message:

Further to the announcement released by ASB Bank Limited ("ABB") on Friday, 3 May 2019 at 2:50pm, NZX Operations ("NZXO") advises that, ABB will exercise its right to fully redeem their subordinated notes ("ABB030").

The final quotation date for ABB030 will be Monday, 17 June 2019.

The final day of trading in ABB030 will be Wednesday, 5 June 2019, prior to the notes being suspended at close of business.

A timetable of events is detailed below:

Event	Date
Final day of trading	Wednesday, 5 June 2019
Ex-date	Thursday, 6 June 2019
Record date	Friday, 7 June 2019
Final quotation date	Monday, 17 June 2019
Redemption date	Monday, 17 June 2019

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS