



IAG appoints new Board director

IAG Chairman Elizabeth Bryan today announced the appointment of George Savvides as an independent non-executive director to the IAG Board.

Ms Bryan said Mr Savvides' appointment will enhance the company's pursuit of its strategic priorities of customer satisfaction, business simplification and agility.

"George has considerable knowledge of the insurance industry and experience in bringing about deep cultural changes in organisations undergoing transition," Ms Bryan said.

Mr Savvides has extensive executive experience, serving as Chief Executive Officer of Medibank (2002-2016), and Sigma Company (now Sigma Healthcare) (1996-2001).

He completed his executive career in 2016 and is now Non-Executive Chairman of Next Science; Deputy Chairman of the Special Broadcasting Service Corporation (SBS); and a Non-Executive Director of New Zealand-listed entity, Ryman Healthcare. Mr Savvides is a former Non-Executive Director of Kings Transport; Non-Executive Chairman of Macquarie University Hospital; and he served for 18 years on the Board of World Vision Australia, including six years as Chairman until his 2018 retirement.

He has an honours degree in Engineering from the University of New South Wales and an MBA from the University of Technology Sydney; he is a Fellow of the Australian Institute of Company Directors.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite almost \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has interests in general insurance joint ventures in Malaysia and India. For more information, please visit www.iag.com.au.

Media

Tim Potter
Mobile. +61 (0)411 010 781
Email. tim.potter@iag.com.au

Investor Relations

Simon Phibbs
Mobile. +61 (0)411 011 899
Email. simon.phibb@iag.com.au

Insurance Australia Group Limited

ABN 60 090 739 923
Level 13 Tower Two Darling Park
201 Sussex Street Sydney NSW 2000 Australia
Telephone. +61 (0)2 9292 9222
www.iag.com.au