

## NZX RELEASE

18 June 2019

# Dividend reinvestment plan strike price set at \$1.5299

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Kiwi Property advises that the price for the Dividend Reinvestment Plan (DRP) operating in respect of the final dividend payable on Thursday, 20 June 2019 is \$1.5299 per share. The price represents a 2% discount to the daily volume weighted average price of shares traded over the 10 business days following and including the ex-date.

Approximately 26% of shareholders, representing 34% of shares on issue, have elected to participate in the DRP.

Shareholders who wish to participate in the DRP for future dividends should notify Kiwi Property's registrar, Link Market Services (Link), on 0800 377 388 or, for Australian investors on +64 9 375 5998, or you can update your details through the Link website [linkmarketservices.co.nz](http://linkmarketservices.co.nz).

> Ends

## Contact us for further information

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## About us

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Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for 25 years and we proudly own and manage a \$3.2 billion portfolio of real estate, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is one of the highest rated New Zealand companies within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmarks and tradeable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)