



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Mercury Announces Interest Rate for Capital Bond Offer

19 June 2019 – Mercury NZ Limited (“**Mercury**”) confirmed today that, following the successful bookbuild for its offer of subordinated capital bonds (“**Capital Bonds**”), NZ\$300 million of Capital Bonds have been allocated to New Zealand retail and institutional investors.

The interest rate for the Capital Bonds to the First Reset Date (11 July 2024) will be 3.60% p.a., which is the minimum interest rate set out in the terms sheet for the Capital Bonds dated 12 June 2019. The margin has been set at 2.10% p.a.

The Capital Bonds will be issued on 11 July 2019 and are expected to be quoted on the NZX Debt Market. As a result of the successful bookbuild process, Mercury will redeem its existing subordinated capital bonds which are quoted on the NZX Debt Market under the ticker code MCY010 (“**MCY010 Bonds**”).

The updated terms sheet for the offer is attached.

For further information please contact:

BNZ
0800 284 017

Deutsche Craigs
0800 226 263

Forsyth Barr
0800 367 227

ENDS

For further information:

Media – Craig Dowling 0272 105 337

Investors – Tim Thompson 0275 173 470

ABOUT MERCURY NZ LIMITED

Mercury’s mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand’s leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

Visit us at: www.mercury.co.nz

