



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

## NEWS RELEASE

# Mercury to Redeem MCY010 Capital Bonds

**19 June 2019** – Mercury NZ Limited ("**Mercury**") announces that it is exercising its right to fully redeem its NZ\$300 million of subordinated capital bonds (NZDX ticker code: MCY010) ("**MCY010 Bonds**"). The redemption will occur in accordance with the trust deed for the MCY010 Bonds on the first reset date, 11 July 2019.

Holders of the MCY010 Bonds will be entitled to receive the principal amount (NZ\$1.00) of each MCY010 Bond held, together with accrued and unpaid interest up to the first reset date.

Mercury is undertaking a new offer of subordinated capital bonds ("**Capital Bonds**"). Holders of the MCY010 Bonds who wish to participate in the offer should contact their usual financial adviser to obtain an allocation of Capital Bonds. Holders of the MCY010 Bonds who have received an allocation from their financial adviser can elect to have some or all of the proceeds from their MCY010 Bonds applied to the settlement of that allocation.

Mercury will be communicating with all the holders of the MCY010 Bonds to notify them of this decision. A template letter is attached to this announcement.

For further information please contact:

|              |                 |              |
|--------------|-----------------|--------------|
| BNZ          | Deutsche Craigs | Forsyth Barr |
| 0800 284 017 | 0800 226 263    | 0800 367 227 |

ENDS

### For further information:

Media – Craig Dowling 0272 105 337  
Investors – Tim Thompson 0275 173 470

Attachments:    Template letter to bondholders  
                         Corporate Action Notice

## ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)

