

20 June 2019

## Results of Z Energy's 2019 annual shareholders' meeting

Z Energy (NZX: ZEL) held its annual shareholders meeting in Wellington at 3:00 pm today. The meeting was attended by shareholders onsite at the Z Shed (3 Queens Wharf, Te Aro, Wellington 6011), online via a web portal and over the phone. The Chair's address and presentation will be posted to investor.z.co.nz.

Four ordinary resolutions (resolutions 1 to 4), and one special resolution (resolution 5), were put to shareholders at the meeting and all were passed as follows:

**Resolution 1: That the Board be authorised to fix the fees and expenses of KPMG as auditor for the next year.**

The vote was passed as follows:

<b>Voting</b>		
For*	237,059,306	99.99%
Against	30,857	0.01%
Abstain	42,883	
<b>Total</b>	<b><u>237,133,046</u></b>	
Total share capital voted on resolution		<b>59.28%</b>

**Resolution 2: That Ms Julia Raue, who retires by rotation and is eligible for re-election, be elected as a Director of Z Energy Limited.**

The vote was passed as follows:

<b>Voting</b>		
For*	237,052,019	99.98%
Against	43,384	0.02%
Abstain	37,643	
<b>Total</b>	<b><u>237,133,046</u></b>	
Total share capital voted on resolution		<b>59.28%</b>

**Resolution 3: That Mr Stephen Reindler, who retires by rotation and is eligible for re-election, be elected as a Director of Z Energy Limited.**

The vote was passed as follows:

<b>Voting</b>		
For*	236,876,900	99.91%
Against	211,003	0.09%
Abstain	45,143	
<b>Total</b>	<b><u>237,133,046</u></b>	
Total share capital voted on resolution		<b>59.28%</b>

**Resolution 4: That Mr Blair O’Keeffe, appointed by the Board as a Director effective 9 August 2018 and who retires and is eligible for election, be elected as a Director of Z Energy Limited.**

The vote was passed as follows:

<b>Voting</b>		
For*	236,037,918	99.99%
Against	29,657	0.01%
Abstain	65,471	
<b>Total</b>	<b><u>237,133,046</u></b>	
Total share capital voted on resolution		<b>59.28%</b>

**Resolution 5: That the existing Constitution of the Company be revoked and a new Constitution in the form tabled at the meeting, and referred to in the explanatory notes, be adopted with effect from 1 July 2019.**

The vote was passed as follows:

<b>Voting</b>		
For*	236,963,241	99.98%
Against	40,962	0.02%
Abstain	126,843	
<b>Total</b>	<b>237,133,046</b>	
Total share capital voted on resolution		<b>59.28%</b>

For further information:

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