



Private Bag 3016
Hamilton 3240
New Zealand

0800 651 156
www.lic.co.nz

24 June 2019

Migration to the NZX Main Board

Livestock Improvement Corporation (NZX: LIC) advises that it intends to migrate its listing from the AX market to the NZX Main Board.

LIC's last day of listing on the AX market will be 30 June 2019.

LIC anticipates its ordinary shares will commence trading on the NZX Main Board at 10am on 1 July 2019.

As a result of this migration, LIC will be required to comply with the NZX Listing Rules dated 1 January 2019, from 1 July 2019, subject to any Waivers and/or Rulings granted by the NZX.

LIC's cooperative status will be unaffected by the migration.

Gillian Brennan
Company Secretary
Gillian.Brennan@lic.co.nz

Ends

More information

For any shareholder enquiries, please phone 0800 264 632

For any media enquiries, please contact [Ashleigh Sattler](mailto:Ashleigh.Sattler@lic.co.nz) 0276171942

About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends or re-invested for new solutions, research and development or dividends. www.lic.co.nz