



Media speculation on IAG's investment in India

IAG notes speculation that has appeared in the Indian Economic Times regarding IAG's 26% interest in SBI General Insurance Company (SBIG).

As advised at its 1H19 results on 6 February 2019, IAG continues to assess options for its joint venture interests in Asia, including its interest in SBIG.

Discussions have been held with external parties regarding a potential sale of all or part of IAG's 26% interest in SBIG. There is no certainty that a transaction will occur.

Should an agreed sale be reached, IAG will keep the market informed in accordance with its continuous disclosure obligations.

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite almost \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has interests in general insurance joint ventures in Malaysia and India. For more information, please visit www.iag.com.au.

Media

Amanda Wallace
Mobile. +61 (0)422 379 964
Email. amanda.wallace@iag.com.au

Investor Relations

Simon Phibbs
Telephone. +61 (0)2 9292 8796
Mobile. +61 (0)411 011 899
Email. simon.phibbs@iag.com.au

Insurance Australia Group Limited

ABN 60 090 739 923
Level 13 Tower Two Darling Park
201 Sussex Street Sydney NSW 2000 Australia
Telephone. +61 (0)2 9292 9222
www.iag.com.au