



Trustpower considers retail bond offer

26 June 2019

Trustpower Limited (**Trustpower**) is considering making an offer of up to NZ\$100,000,000 (with the ability to accept up to NZ\$25,000,000 of oversubscriptions at Trustpower's discretion) of seven year unsecured, unsubordinated fixed rate bonds (**Bonds**) to New Zealand institutional and retail investors.

It is expected that full details of the offer, which would include an offer to Trustpower's existing eligible investors (including its subordinated bondholders), will be released the week beginning 1 July 2019, when the offer is expected to open.

Trustpower has appointed Deutsche Craigs Limited and Forsyth Barr Limited as Joint Lead Managers in relation to the Bond offer.

Investors can register their interest in the offer by contacting a Joint Lead Manager as detailed below, or their financial advisor. Indications of interest will not constitute an obligation or commitment of any kind.

No money is currently being sought and applications for the Bonds cannot currently be made. If Trustpower offers the Bonds, the offer will be made in accordance with the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Bonds are expected to be quoted on the NZX Debt Market.

Joint Lead Managers

DeutscheCRAIGS

Phone: **0800 226 263**

 **FORSYTH BARR**

Phone: **0800 367 227**

ENDS

**For investor relations and media enquiries,
please contact:**

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