

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Mainfreight Limited (MFT)

Date this disclosure made: 27 June 2019

Date last disclosure made: 10 May 2017

Date on which substantial holding ceased: 26 June 2019

Substantial product holder(s) giving disclosure

Full name(s) Jarden Partners Limited (previously named First NZ Capital Group Limited)

Summary of previous substantial holding

Class of quoted voting products: Mainfreight Limited Ordinary Shares (MFT)

Summary for: Jarden Partners Limited

For **last** disclosure (by Harbour Asset Management Limited),—

- (a) total number held in class: 5,056,395
- (b) total in class: 100,698,548
- (c) total percentage held in class: 5.021%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 4,904,311
- (b) total in class: 100,698,548
- (c) total percentage held in class: 4.870%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

As noted above, on 10 May 2017, Harbour Asset Management Limited (part of the Jarden Partners Limited) disclosed a relevant interest in 5,056,395 (5.021%) MFT ordinary shares.

In the last four months, Harbour Asset Management Limited has, in the ordinary course of business, reduced its relevant interest to 4,897,813 (4.864%) MFT ordinary shares, following buying of 194,093 MFT ordinary shares for total gross consideration of \$6,954,946 and selling of 784,883 MFT ordinary shares for total gross consideration of \$29,906,960 during this period.

As at the date the relevant interest ceased on 26 June 2019, Jarden Securities Limited had, in the ordinary course of business, borrowed 6,498 (0.006%) MFT ordinary shares.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston +64 9 307 5747, kate.livingston@jarden.co.nz

Nature of connection between substantial product holders: Jarden Partners Limited (previously named First NZ Capital Group Limited), Jarden Securities Limited (previously named First NZ Capital Securities Limited) and Harbour Asset Management Limited, are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.