

3 July 2019

### **Auckland Council issue size and interest rate determined**

Following a successful bookbuild for its green bond offer, Auckland Council announced today that the offer had closed and NZ\$150 million of secured, unsubordinated six year fixed rate green bonds (**Green Bonds**) had been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the Green Bonds will be 2.013 per cent per annum, which reflects a margin of 0.55 per cent over the underlying 6 year swap rate. The Green Bonds will be issued on 10 July 2019 and will mature on 10 July 2025. The Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code "AKC120". The final terms sheet will follow.

**Ends**

**For assistance, please contact:**

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