



## nzx release+

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### **GMT Credit Rating Reaffirmed**

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Date 4 July 2019

Release Immediate

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Goodman (NZ) Limited, the Manager of GMT is pleased to advise that the Trust's investment grade credit rating of BBB/stable has been reaffirmed by Standard & Poor's.

The Trust's bond programme and senior secured debt facilities are rated one notch higher at BBB+.

**For further information please contact:**

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**About Goodman Property Trust:**

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$2.5 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21.6%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a value of \$2.6 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.