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## **Z Energy welcomes proposed Clean Car policies**

Z Energy (NZX:ZEL ASX:ZEL) welcomes today's news from the Government that it is opening consultation on two new policies aimed at reducing greenhouse gas emissions in New Zealand's light vehicle fleet.

The transport sector is responsible for a significant amount of New Zealand's total greenhouse gas emissions each year. Z is already taking steps within its own business to address this directly, including building New Zealand's first commercial scale manufacturing biodiesel plant and its partnership with Wellington-based climate positive car-sharing company Mevo.

Mike Bennetts, CEO of Z Energy says that the proposed rebate scheme for low emissions vehicles, such as EVs (the Clean Car Discount), and the draft fuel efficiency standard (the Clean Car Standard) are further important steps towards reducing transport emissions.

Z believes this is an important moment in time to bring innovation and policy together to accelerate our decarbonisation goals.

"Climate change is complex, and we need a range of solutions to address it. We believe that devoting more resources to diverse low-emissions innovation and technology – including biofuels - will be an important way of assisting programmes like the Clean Car Standard succeed. We look forward to continuing collaboration on this", says Mike.

Mr. Bennetts is also the convenor of the Climate Leaders Coalition which recently celebrated reaching 100 signatories. By signing up signatories commit to measure and publicly report their emissions, set a public emissions reduction target and work with their suppliers to reduce their emissions. The Coalition will mark its first anniversary on 24 July at the EMBARK event in Auckland.

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