

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** The New Zealand Stock Exchange  
and  
**To** AWF Madison Group Ltd

Date this disclosure made: 11/07/2019

Date last disclosure made: 23/01/2014

Date on which substantial holding ceased: 10/07/19

### **Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares

Summary for Milford Asset Management Limited

For **last** disclosure,—

(a) total number held in class: 1,341,047

(b) total in class: 25,804,503

(c) total percentage held in class: 5.20%

Milford Active Growth Wholesale Fund (5.20%), (Custodian – NNL Custodians),

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 1,676,308

(b) total in class: 33,888,764

(c) total percentage held in class: 4.9465%

Milford Active Growth Wholesale Fund (4.9465%), (Custodian - NNL Custodians)

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

Capital Change- total number of shares in class increased by 465,365 to 33,888,764

**Additional information**

Address(es) of substantial product holder(s): Milford Asset Management Limited, Level 28, 48 Shortland Street, Auckland 1140, New Zealand

Contact details: Milford Asset Management Limited, Level 28, 48 Shortland Street, Auckland 1140, New Zealand

**Certification**

I, Stuart Bradley certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.