



Private Bag 3016  
Hamilton 3240  
New Zealand

0800 651 156  
[www.lic.co.nz](http://www.lic.co.nz)

## **Market statement**

17 July 2019

### **LIC relaunches its Dividend Reinvestment Plan**

Livestock Improvement Corporation (NZX: LIC) (**LIC**) has relaunched its Dividend Reinvestment Plan (DRP) with effect from today.

LIC suspended its Dividend Reinvestment Plan in 2018 while its share simplification was implemented.

The aim of the DRP – to provide LIC shareholders with an efficient way of acquiring more shares in LIC without incurring additional transaction costs – is unchanged. Some of the terms and conditions have been updated to reflect the share simplification and introduction of the single class of LIC shares.

A copy of the updated LIC Dividend Reinvestment Plan Offer Document is attached. This document, a Participation Form and information about the DRP is available on the LIC website: [www.lic.co.nz](http://www.lic.co.nz).

**ENDS**

For any shareholder enquiries please phone 0800 264 632

#### **About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends or re-invested for new solutions, research and development or dividends. [www.lic.co.nz](http://www.lic.co.nz)