

Section 1: Issuer information	
Name of issuer	Arvida Group Limited
NZX ticker code	ARV
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZARVE0001S5
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	79,766,160
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$1.15
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	17.54%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Allotment under a rights issue conducted by Arvida Group Limited to part fund acquisition
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	534,447,327
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 24 June 2019 for issue under rule 4.3.1(a)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue/acquisition/redemption	22/07/2019

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	Jeremy Nicoll
Contact person for this announcement	Jeremy Nicoll
Contact phone number	+64 21 403 665
Contact email address	jeremy.nicoll@arvida.co.nz
Date of release through MAP	22/07/2019