



22 July 2019

NZX ANNOUNCEMENT

South Port – Updated Profit Forecast

Strong late season cargo flows will result in South Port achieving a net profit after tax for the year ended 30 June 2019 similar to the previous year of \$9.66M. This is a better than expected result with the Company advising shareholders at the time of its interim report in February that it expected its earnings to fall within the range of \$8.6M to \$8.9M.

The audited year end profit will be announced on 29 August 2019.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr Nigel Gear
Chief Executive
South Port New Zealand Ltd
Tel (03) 212 8159

For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to be 'Nigel Gear', is positioned above the printed name and title.

NIGEL GEAR
Chief Executive

22 July 2019