

**NZX RELEASE**  
25 July 2019

**Correction of article published on stuff.co.nz**

Late yesterday, an article published on stuff.co.nz incorrectly reported that Augusta Capital had contracted to purchase 40 hectares of land near Warkworth for a residential development. In response to that article (which is now corrected), Augusta would like to clarify that it has not entered into a contract to purchase this land and has no intention to purchase such land. Instead, it is currently conducting due diligence to assess whether the acquisition of the land for a new, to be established fund is feasible. No decision to proceed with the new fund has been made and no contracts have been entered into for that fund.

-ENDS-

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