



Better together.

Trustpower Limited
Head Office
108 Durham Street
Tauranga

Postal Address:
Private Bag 12023
Tauranga Mail Centre
Tauranga 3143

F 0800 32 93 02

Offices in
Auckland
Wellington
Christchurch
Oamaru

Freephone
0800 87 87 87
trustpower.co.nz

Trustpower closes retail bond offer

26 July 2019

Trustpower Limited (**Trustpower**) confirmed that its offer of 7 year unsecured, unsubordinated 3.35% fixed rate bonds (**Bonds**) has closed and NZ\$125,000,000 has been allocated as follows:

- NZ\$75,000,000 to existing New Zealand bondholders and shareholders of Trustpower under the Investor Offer; and
- NZ\$50,000,000 to clients of the Joint Lead Managers, approved financial intermediaries and other primary market participants that participated in the bookbuild process under the Firm Offer.

This includes oversubscriptions of NZ\$25,000,000 under the Investor Offer.

All successful applicants under the Investor Offer who applied for 10,000 or less Bonds (whether under the Exchange application or via direct debit/cheque application) will receive their application in full. Successful applicants applying for more than 10,000 will receive 10,000 Bonds plus approximately a pro-rata scaled proportion of their application above that amount. Successful applicants will be advised of their allocations in due course by the registrar.

The Bonds are expected to be issued on 29 July 2019 and will mature on 29 July 2026. The Bonds are expected to be quoted on the NZX Debt Market on 30 July 2019 under the ticker code TPW180.

For further details investors can contact a Joint Lead Manager as detailed below, or their financial adviser.

Joint Lead Managers

DeutscheCRAIGS

Phone: **0800 226 263**

 **FORSYTH BARR**

Phone: **0800 367 227**

ENDS

**For investor relations and media enquiries,
please contact:**

Kevin Palmer, Chief Financial Officer

kevin.palmer@trustpower.co.nz / 07 572
9776