

## STU CONFIRMS GUIDANCE/RESULTS TO BE ANNOUNCED 23 AUGUST 2019

## **Results in Line with Guidance**

Steel & Tube Holdings Limited (NZX: STU) confirms that its FY19 results are expected to be in line with the guidance issued in May 2019, of FY19 EBIT between \$15.5m to \$17.5m. Market share and volume gains have led to an increase in revenue, disciplined cost management has seen operating costs reduce and the company has a strong balance sheet, with net debt reduced to \$15m.

## FY19 Results Investor and Analyst Conference Call

Steel & Tube intends to announce its results for the twelve months ended 30 June 2019 (FY19) on Friday 23 August 2019, prior to 9am NZST.

This will be followed by an analyst and investor conference call at 10.00am NZST to review the FY19 results and discuss the Company's performance.

To attend the conference call, participants will need to dial into one of the numbers below at least 5-10 minutes prior to the scheduled call time and identify yourself to the operator. When prompted, please quote the conference code: **4365082** 

Location	Phone Type	Phone Number
New Zealand	Tollfree/Freephone	0800 815 732
New Zealand, Auckland	Local	+64 (0)9 9760 019
Australia	Tollfree/Freephone	1 800 820 237
Australia, Sydney	Local	+61 (0)2 9193 3761
Singapore	Local	+65 6320 9075

The results presentation will be available to download from the NZX and can also be viewed online during the call by following this link: <u>https://slideassist.webcasts.com/starthere.jsp?ei=1254722</u>

An online archive of the event will be available within 24 hours after the call and will be accessible for up to 90 days after the call by clicking the link above.

If you have any queries regarding the results announcement or the conference call, please contact Jackie Ellis on <u>jackie@ellisandco.co.nz</u> or phone +64 27 246 2505.

ENDS

## For further information please contact:

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