



# EROAD

Auckland, New Zealand

2 August 2019

## Results of EROAD Limited 2019 Annual Shareholders' Meeting

EROAD Limited (NZX: ERD) advises that all resolutions put to the company's annual shareholders' meeting held in Auckland on 1 August 2019 were passed.

The four resolutions were:

1. To elect Steven Newman as a Director.
2. To elect Susan Paterson as a Director.
3. To authorise the Directors to fix the fees and expenses of EROAD's auditor.
4. To amend EROAD's constitution in the form and the manner described in the Notice of Meeting.

All of the resolutions were passed by poll with the voting results as follows.

**Resolution 1:** To elect Steven Newman as a Director.

**For:** 42,491,525 (99.99%)

**Against:** 5,660 (0.01%)

**Abstain:** 3,500

**Resolution 2:** To elect Susan Paterson as a Director.

**For:** 40,294,730 (94.81%)

**Against:** 2,205,955 (5.19%)

**Abstain:** 0

**Resolution 3:** To authorise the Directors to fix the fees and expenses of EROAD's auditor.

**For:** 42,407,725 (99.78%)

**Against:** 92,960 (0.22%)

**Abstain:** 0



**Resolution 4:** To amend EROAD's constitution in the form and the manner described in the Notice of Meeting

For: 42,493,442 (99.99%)

Against: 2,543 (0.01%)

Abstain: 4,700

An archived copy of the webcast, transcript, and the attached presentation deck will be available through the investor section of EROAD's website.

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#### About EROAD

- EROAD believes every community deserves safer roads that can be sustainably funded. This is why EROAD develops technology solutions (products and services) that manage vehicle fleets, support regulatory compliance, improve driver safety and reduce the costs associated with driving. EROAD also provides valuable insights and data analytics to universities, government agencies and others who research, trial and evaluate future transport networks. This data enables those who use the roads to influence the design, management and funding of future transport networks.
- EROAD launched with the purpose of modernizing New Zealand's paper-based road user charging system. By 2009 EROAD had introduced the world's first nationwide electronic road user charging system and now around 46% of collected heavy vehicle road user charges in New Zealand are being collected using EROAD technology. By March 2019, this had delivered NZ\$2.5B to NZTA for the sustainability of the NZ transport network. In the USA, EROAD introduced the first electronic Weight Mile Tax service (2014) and the first independently verified Electronic Logging Device service (2017).
- EROAD (ERD) is listed on the NZX, and employs over 250 staff located across NZ, Australia and North America.