

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX LIMITED

and

To EROAD LIMITED

Relevant event being disclosed: change in nature of relevant interest

Date of relevant event: 02-Aug-2019

Date this disclosure made: 05-Aug-2019

Date last disclosure made: 06-Dec-2018

Substantial product holder(s) giving disclosure

Full name(s): Commonwealth Bank of Australia

Summary of substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for Commonwealth Bank of Australia

For **this** disclosure,—

- (a) total number held in class: 0
- (b) total in class: 68,278,772
- (c) total percentage held in class: 0%

For **last** disclosure,—

- (a) total number held in class: 5,878,815
- (b) total in class: 68,278,772
- (c) total percentage held in class: 8.610%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 2 August 2019 Commonwealth Bank of Australia and its subsidiary Colonial First State Group Limited completed the previously announced divestment of the Colonial First State Global Asset Management business to Mitsubishi UFJ Trust and Banking Corporation. As a result of the divestment, Commonwealth Bank of Australia is no longer a related party of Colonial First State Asset Management (Australia) Limited ("CFSAMA") and as a result no longer has a related interest through CFSAMA.

Details after relevant event

[not applicable]

Additional information

Address(es) of substantial product holder(s):

* Commonwealth Bank of Australia, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Contact details: Renato Stupar, +61 (0) 475 945 221, AUSR_SM02041@cba.com.au

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: [not applicable]

Certification

I, Kara Nicholls, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.