

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Smartpay Holdings Limited

Relevant event being disclosed: **Increase in Substantial holding**

Date of relevant event: 6/8/2019

Date this disclosure made: 8/8/2019

Date last disclosure made: 2/4/2019

Substantial product holder(s) giving disclosure

Full name(s): **Jencay Capital Pty Ltd**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Jencay Capital Pty Ltd**

For **this** disclosure,—

- (a) total number held in class: **10,486,197**
- (b) total in class: **171,752,278**
- (c) total percentage held in class: **6.11%**

For **last** disclosure,—

- (a) total number held in class: **8,709,237**
- (b) total in class: **171,752,278**
- (c) total percentage held in class: **5.07%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **on market purchases
between 30/3/2019 and 6/8/2019**

Additional information

Address(es) of substantial product holder(s): Unit 9/17 Power Ave, Alexandria, NSW 2015

Contact details: **Brett Rock**

Certification

I, **Brett Rock**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.