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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday 9 August 2019

Subject: South Port New Zealand Limited ("SPN")

Message:

NZX Regulation ("NZXR") advises that it has approved the removal of the Non Standard (NS) designation for SPN. SPN has confirmed that it will comply in full with all of the NZX Listing Rules dated 1 January 2019. Accordingly, a NS designation is no longer required.

The removal of the Non Standard (NS) designation is effective immediately and will update on nzx.com overnight.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS