



NZX Announcement

For release: 13 August 2019

ASB revises offer Closing Date and Interest Rate Set Date

As announced on 12 August 2019, ASB Bank Limited ("ASB") is making an offer of unsecured unsubordinated notes ("Notes") to institutional and New Zealand retail investors of up to NZ\$100 million, with the ability to accept unlimited oversubscriptions at ASB's discretion.

Following a successful bookbuild process, ASB has today exercised its discretion to close the offer early. Accordingly:

- the Closing Date is amended to 3.00pm today; and
- the Interest Rate Set Date is amended to today.

The margin for the Notes (which may be above or below the indicative margin) and the interest rate will be announced by ASB via NZX.

Full details of the offer of the Notes are contained in the Terms Sheet which was attached to the NZX announcement released by ASB on 12 August 2019.

There is no public pool for the Notes. Investors should contact the lead manager of the offer (Commonwealth Bank of Australia 0800 272 266), their financial intermediary or a Primary Market Participant to apply for the Notes. All applications must be lodged by 3.00 pm today.

Released by:

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